



2020 FINANCIAL SUMMARY



SENTINEL SECURITY
LIFE INSURANCE COMPANY

SENTINEL SECURITY LIFE

COMPANY PROFILE

Your Family. Your Future. Our Focus.

Sentinel Security Life Insurance Company ("Sentinel") was founded in 1948 to help families pay for final expenses. Today, Sentinel offers a diverse set of products serving the senior market. Now, more than ever, is the time to join forces with Sentinel. We provide products that enhance people's lives and well-being.

Who We Are

Headquartered in Salt Lake City, Utah, Sentinel is a premier provider of health, life insurance, and annuity products. Our product rates are always competitive and often industry leading. We invite you to become part of our story as we work to provide peace of mind to families throughout the country.

Our Mission

At Sentinel, our policyholders and agents are our priority. It is our mission to gain the trust of all we serve and to provide greater financial security. We are proud to offer quality insurance and annuity products while setting new industry standards of customer care for seniors, their families and our agents.

Core Values

Security

At Sentinel, you can rest better knowing that your principal is in great hands. Sentinel offers access to industry leading insurance products designed for lower-risk, growth. We live by our slogan, "Lighting the way to greater financial security."

Innovation

Sentinel has a long history of financial strength and stability which has afforded us the opportunity to invest wisely in the growth of our company. We continue to develop new products while improving existing products and services to better protect our customers.

Commitment

We look back at our history of service with pride and excitement for the future. Our strength lies not only in the quality of our insurance products, but also in the level of our customer service. You can have confidence that however far we grow, our commitment to our policyholders will be unparalleled.



Sentinel Security Life has a B++ rating, Secure Status, from A.M. Best Company for a good ability to meet ongoing insurance obligations. As of March 2021.

2020

YEAR AT A GLANCE

Reflecting on many accomplishments in 2020, Sentinel is most proud of growing our organization to provide best-in-class customer service and secure and innovative insurance and annuity products. Other significant financial accomplishments include:

- 1 Total Assets exceeded \$693 Million**
- 2 Gross Annuity Premium exceeded \$840 Million**
- 3 Capital and Surplus exceeded \$59 Million**

Sentinel has a long history of doing right by our customers and honoring our commitments. Our company's strong foundation allows us to be well-positioned for a successful future.

STATUTORY FINANCIAL HIGHLIGHTS*	
Net Operating Income	\$7,266,275
Net Income	\$7,626,459
Admitted Assets	\$693,842,494
Total Liabilities	\$634,675,575
Gross Capital & Surplus	\$59,166,918
Policy Reserves	\$416,090,275
Gross Final Expense Insurance In-Force	\$282,935,000
Gross Reserves for Fixed Annuities In-Force	\$3,515,371,217

*As of December 31, 2020 - Audited Statutory Financials



Sentinel is part of the A-CAP family of companies. A-CAP (www.acap.com) is a holding company owning multiple insurance and financial businesses on its unique and synergistic platform, including primary insurance carriers (like Sentinel), an Investment adviser, Accredited and Captive reinsurers, and marketing organizations. A-CAP's management team and operational professionals have diverse experience and proven success across the insurance, reinsurance and investment sectors.

A-CAP insurance companies are committed to serving the needs of policyholders with greater financial security through exceptional customer service and innovative insurance and annuity products.

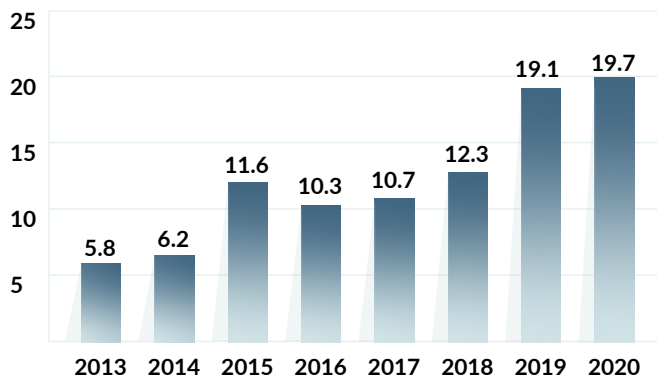
A-CAP and its carriers live by 4 key principles:

- 1 **Safeguard Our Policyholder**
- 2 **Be a Market Leader in Services and Innovative Product Delivery**
- 3 **Be Transparent, Overcommunicate With Our Partners**
- 4 **Lead By Example, Be a Trusted Partner**

SENTINEL SECURITY LIFE FINANCIAL DATA

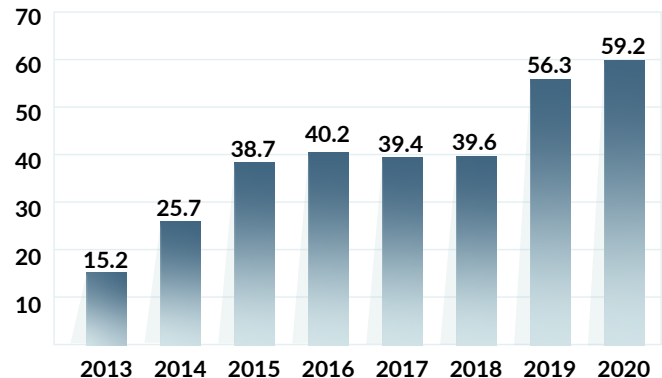
Statutory Net Investment Income (\$ in millions)

Net investment income increased over 239.7% since 2013 due to the growth in invested assets in recent years, primarily from annuity sales, and from an overall improvement in investment yields.



Capital and Surplus (\$ in millions)

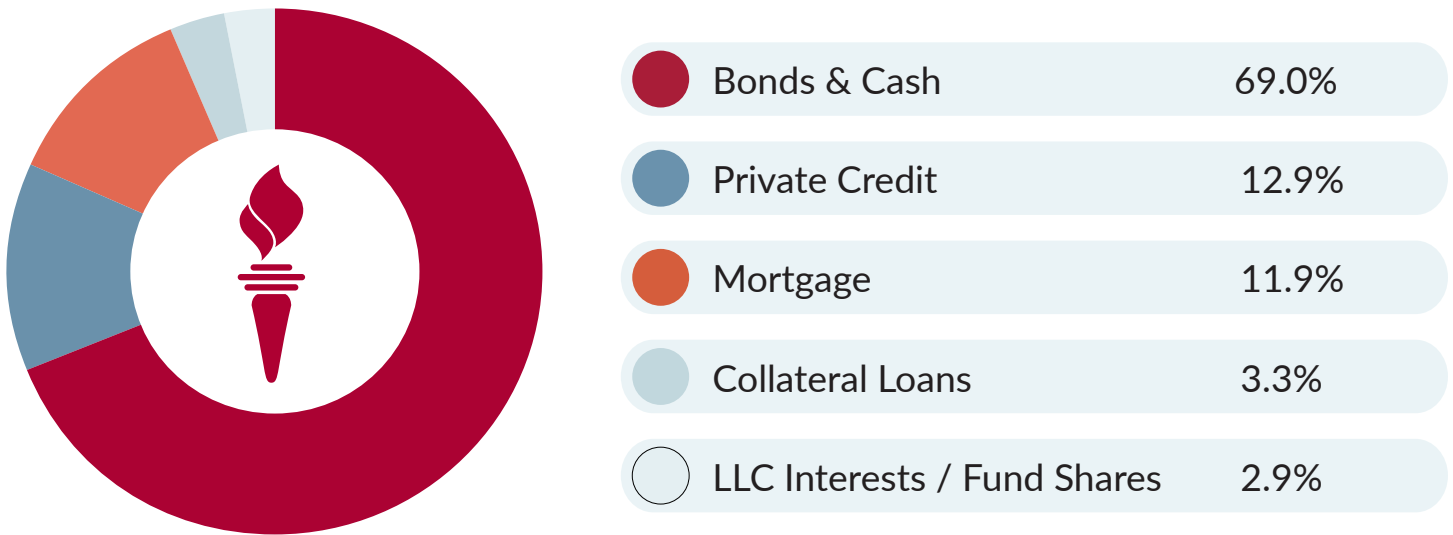
Capital and Surplus increased over 289.5% since 2013 due to increases in statutory earnings and injections of capital into the Company.



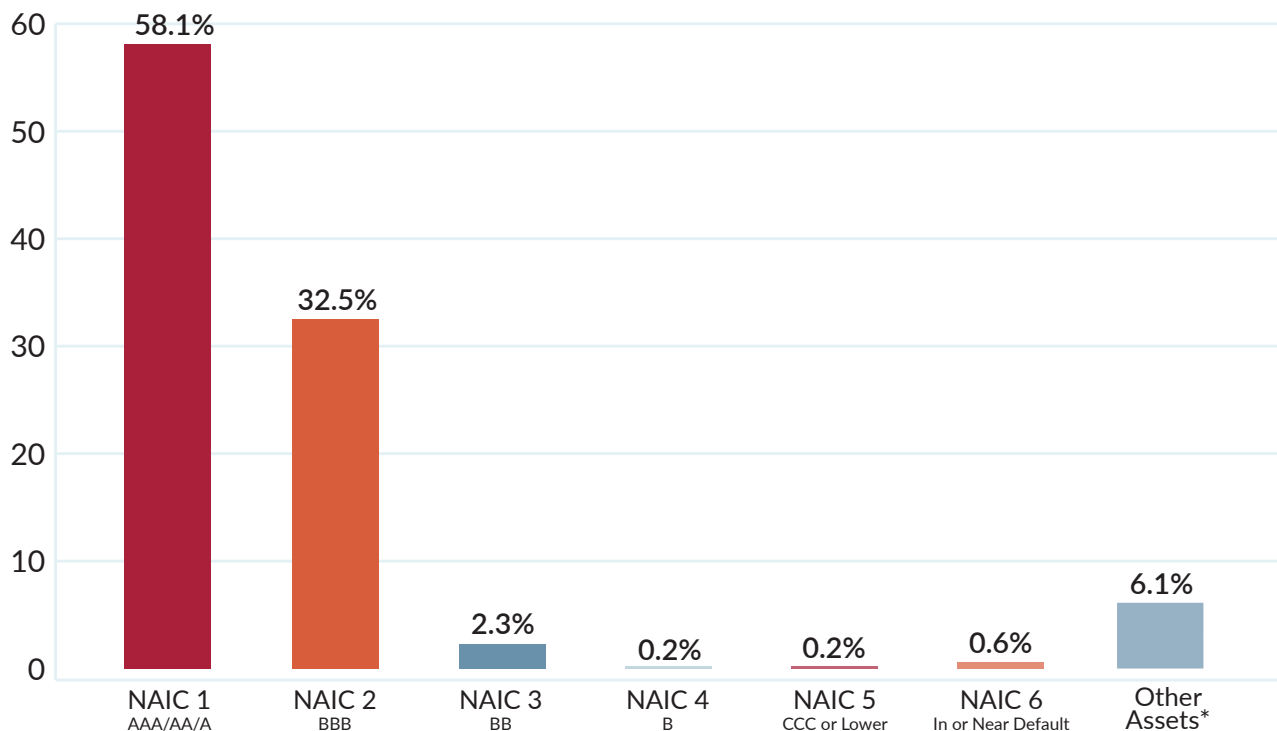
INVESTMENT

PORTFOLIO SUMMARY

Sentinel's investment philosophy is based upon the principles of providing stable returns and income while mitigating risk for policyholders and shareholders. The following graphs validate this philosophy and provide additional detail for the investment portfolio. As of December 2020, the portfolio is primarily invested in bonds and has an overall credit quality of 1 or 2 (investment grade), using the National Association of Insurance Commissioners ("NAIC") financial rating designations.



Out of all NAIC rated assets, 96.5% are rated investment grade

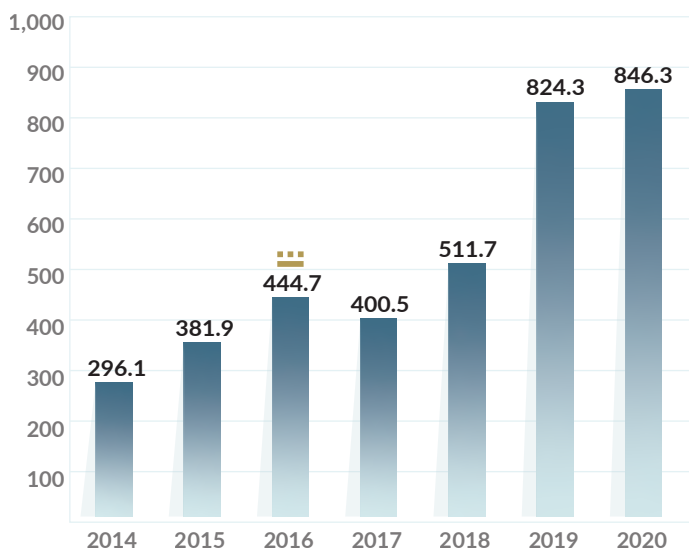


*Other assets such as Collateral Loans and LLC Interest / Funds that do not follow the NAIC 1-6 scale.



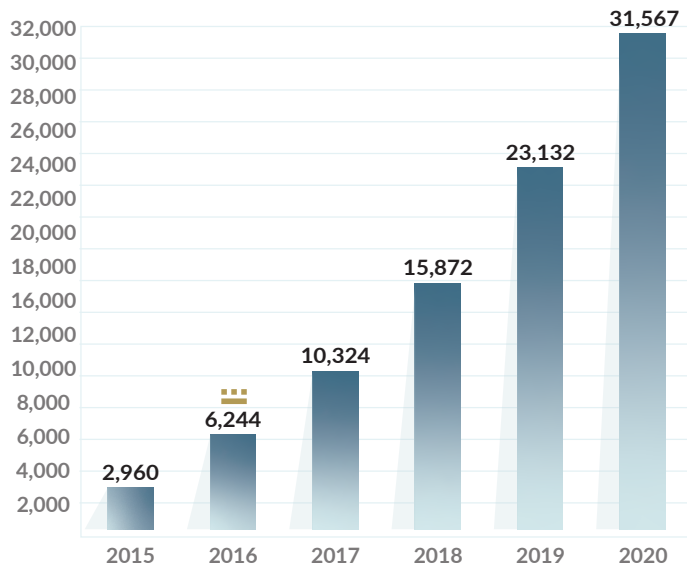
SENTINEL SECURITY LIFE INSURANCE COMPANY

Gross Premium
(\$ in millions)



■ A-CAP acquired SSL in 2016

Agent Growth
(Number of Agents)



■ A-CAP acquired SSL in 2016

Sentinel is able to offer industry leading life insurance and fixed annuity products through innovative product design and strong distribution channels. Sentinel maintains an amount of capital in excess of what is needed to support its overall business operations.

Sentinel offers a strong senior market portfolio including Life, Health, and Annuity products. We continue to develop new products and services to meet our customers' needs.

Sentinel's long history of financial strength and stability has allowed the company to invest wisely in growth opportunities. Our strength lies not only in the quality of our insurance products, but also the level of service we provide to our policyholders, agents, and shareholders. We invite you to learn more about our company by visiting www.sslco.com or by calling **1-800-247-1423**.

Sentinel Security Life is rated B++ (Good) for financial strength by A.M. Best Company. This rating applies only to the overall financial status of the Company and is not a recommendation of the specific policy provisions, rates, or practices of the Company.



Sentinel Security Life Insurance Company

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DISCLOSURES

No Offer: This document (“Presentation”) is neither an offer to sell nor a solicitation of an offer to buy any security, and is provided solely to inform potential offerees preliminary information about Advantage Capital Holdings, LLC d/b/a “A-CAP” and its affiliates (collectively herein referred to as the, “Firm”). This Presentation is not intended to solicit an investment in any particular investment product, structured or otherwise.

Investment Data: The investment allocation data is as of the date presented and may change based upon individual client investment guidelines, liquidity needs, client imposed investment restrictions, credit quality requirements, collateral needs and related criteria.

NAIC: NAIC is an acronym for the National Association of Insurance Commissioners.

NAIC 1 Rating: NAIC 1 is assigned to obligations exhibiting the highest quality. Credit risk is at its lowest and the issuer’s credit profile is stable. This means that interest, principal or both will be paid in accordance with the contractual agreement and that repayment of principal is well protected.

An NAIC 1 obligation should be eligible for the most favorable treatment provided under the NAIC Financial Conditions Framework.

NAIC 2 Rating: NAIC 2 is assigned to obligations of high quality. Credit risk is low but may increase in the intermediate future and the issuer’s credit profile are reasonably stable. This means that for the present, the obligation’s protective elements suggest a high likelihood that interest, principal or both will be paid in accordance with the contractual agreement, but there are suggestions that an adverse change in circumstances or economic, financial or business conditions will affect the degree of protection and lead to a weakened capacity to pay.

An NAIC 2 obligation should be eligible for relatively favorable treatment under the NAIC Financial Conditions Framework